

Key Information Document

CAPITAL BUILDER WORLDWIDE



HANSARD
WORLDWIDE

Flexible Contribution Contract

This document is provided in addition to, and does not replace, the Contract Terms and Conditions and Schedule One.

What is this product?

Capital Builder Worldwide is a unit-linked insurance contract that allows for the flexible investment of lump-sum contributions on a one-off, ad hoc, or regular basis. A minimum total contribution of GBP 15,000 is required over the first three years of the contract, however you do not specify a contract term.

Objective

The aim of the contract is to benefit from the potential medium- to long-term increase of the value of your savings by investing the contributions you make over the contract term into the Hansard unit funds - a range of unit-linked investments that are created, priced and administered by Hansard International Limited ('Hansard International').

After deduction of any applicable fees and charges, the overall value of your contract will be determined by the performance of the Hansard unit funds that you select.

Who should invest?

Capital Builder Worldwide is suitable for clients aged 18 years or older who have at least GBP 15,000 to invest over the first three years and may wish to invest further amounts on a flexible basis over the medium- to long-term to achieve a financial goal.

The contract is intended to suit internationally-minded clients - it is not tied to your current country, and it gives you access to a broad range of international investment options in various currencies. This has a higher element of risk associated with it, but offers the potential for greater returns than may otherwise be available to you.

Product type

The contract can be set up as either a life assurance or capital redemption contract (subject to availability), and this will determine what benefits are payable upon death. This cannot be changed later. You can check which option is available for your region via your independent financial advisor.

Life assurance contracts must have at least one life assured and may have a second. These cannot be changed once your contract has started. The death benefit will become payable when the life assured dies (or for joint lives assured, either the first death for joint-life first-death or the second if it is joint-life last-survivor) and at this point the contract will end.

The standard death benefit sum assured is 101% of the contract value, but this will be reduced to 101% of the surrender value if the life assured is more than 75 years old (or for a joint-life first-death contract if either of the lives assured is more than 75 years old, or for a joint-life last-survivor contract if both of the lives assured are more than 75 years old) on the commencement date.

A life assurance contract does not have a fixed term – it will continue for as long as the lives assured are alive, or until the contract is surrendered.

Capital redemption contracts have no lives assured but have a fixed term of 99 years. On the death of the contract holder(s), ownership passes to the contract holder's personal representatives or beneficiaries and the contract continues for the remainder of the original term, or until it is surrendered.

Making contributions

You may start your contract with either a lump-sum contribution, or regular contributions which may be made either monthly, quarterly, half-yearly or yearly (subject to the minimum contribution amounts).

If you are making regular contributions, you may increase the contribution amount at any time. There is no minimum increase and you may stop or reduce without penalty. You may make additional lump-sum contributions at any time, subject to the minimum contribution amounts.

For further details about the features available within Capital Builder Worldwide, including the Hansard unit funds and contribution limits, please refer to the Capital Builder Worldwide Prospectus.

Could I lose money?

Capital Builder Worldwide does not have any guarantee or capital protection included, and therefore you may not get back the full amount of the contributions you pay. The investment options available within this contract have different degrees of risk, and therefore volatility. Their values may change significantly on a daily basis.

Hansard Worldwide Limited does not have a policyholder compensation scheme. Investments made into the Hansard unit funds are not eligible to take advantage of any investor compensation scheme or any depositor's compensation scheme.

You may cancel your contract without penalty during the cooling off period (see the 'Cancellation rights' section overleaf) but you may still suffer a loss if the contract value has fallen.

What are the risks and what might I get back?

Your independent financial advisor can provide you with a personalised risk profile and illustration. These demonstrate the impact of contract charges and potential growth depending on your risk appetite. For further details of the risks involved, please refer to the Capital Builder Worldwide Prospectus.

Change of circumstances: If your circumstances change then this may mean that you need to withdraw money from your contract, or need to surrender your contract early. There may be contract restrictions that prevent you from taking money when you need, and can result in the risk of you getting back less than you have contributed.

Advice risk: Your independent financial advisor is acting on your behalf, and has recommended Capital Builder Worldwide based on their analysis and understanding of your financial circumstances and future needs. If you have not provided all of the necessary information to your independent financial advisor, or if their analysis does not match your expectations then there is a risk that this product may not be suitable for you.

Risk-reward profile: In exchange for a higher degree of risk, Capital Builder Worldwide provides the opportunity for potentially higher returns than may otherwise be available to you. You must be prepared to accept the risk that you may not get back as much as you have contributed.

Investment risk: The Hansard unit fund options available for this product have different features and risk profiles. The level of risk and potential investment performance will depend on the Hansard unit funds you choose. You should ensure that you are aware of the risks and read the relevant fund literature. It is **your responsibility**, in conjunction with your fund advisor, to select the most appropriate Hansard unit funds to match your risk profile.

Currency risk: You may be exposed to a currency risk if, for example, your contract, contributions, or Hansard unit funds are denominated in a different currency than the one in which you plan to take the future benefit from your contract.

Counterparty risk: Your contract is with Hansard Worldwide Limited and is reinsured with Hansard International. You may be exposed to counterparty risks that include, but are not limited to, the continued provision of services by Hansard International, the valuation of your contract, and the ability to withdraw money.

How long should I hold it and can I take money out early?

Capital Builder Worldwide requires that the investment is held for at least five years after a contribution has been paid, otherwise additional charges will apply.

It is important to note that if you take withdrawals or if you surrender your contract within five years of a contribution payment, then this could result in you getting back less than the illustrated fund value and possibly less than the total amount you have contributed.

Cancellation rights

If you change your mind once your new contract starts, there is a cancellation period during which time you may cancel the contract without penalty. When we issue the documents for your new contract, we will send you details of how to cancel your contract, and you will have 30 calendar days from receiving these documents to request this. You may also cancel before you receive your contract documents by contacting us or your independent financial advisor.

If you do decide to cancel, we will give you your money back, unless the value of the Hansard unit funds you have invested in has fallen, in which case you will get back the Hansard unit fund value available at that time which may not be the full amount you paid in. However, no contract charges or penalties will be deducted.

These cancellation rights also apply to any additional contributions that you may make, effective from the date each contribution is allocated.

Withdrawals

Capital Builder Worldwide provides a yearly allowance such that withdrawals up to this amount may be taken without incurring additional charges. The allowance is calculated each year as 10% of the total contributions paid in the last five years, plus any unused allowance that has been carried forwards from the previous year.

The allowance may be carried forward for up to five years after a contribution has been paid, and after this point then all of the units still linked to that contribution are available to be withdrawn without incurring additional charges.

During the five years following a contribution, any surrender or withdrawal amount that is greater than the available allowance at that point will incur the discontinuance charge that applies to each contribution (see page 3 for details). We always take withdrawals from the units linked to the oldest contributions first.

Full surrender

The surrender value of your contract will be the value of all units held, less the value of any discontinuance charge, and the additional charge if applicable (see page 3). Bank transfer costs may apply.

Other impacts and consequences

For more details about the potential consequences of surrenders and withdrawals, please refer to the Capital Builder Worldwide Prospectus.

How do I make a complaint?

Complaints related to the advice received, or the suitability of the contract or your chosen investments, should be directed to your independent financial advisor. If you have a complaint about this contract, please contact us by email to: complaints@hansard.com.

Our complaints procedure is available upon request, or from our website: hansard.com.

What are the costs?

All charges associated with this contract are reflected in the table below:

Allocation	All contributions are allocated at 100%.															
Annual management charge	The annual management charge is 1.5% per year based on the value of the fund. The charge is applied daily, and is reflected in the quoted Hansard unit fund price.															
Establishment charge	An establishment charge of 1.2% per year of the value of each contribution will be deducted from your accumulator units at the start of each quarter for the five year period following each contribution (0.3% per quarter).															
Service charge	GBP 192 per year whilst the total net contribution is less than GBP 15,000. This charge is deducted from your accumulator units at the end of each month (GBP 16 per month). Total net contribution is calculated as the total contributions paid, less any withdrawals taken and discontinuance charges applied.															
Discontinuance charge	<table border="1"> <thead> <tr> <th>Year after contribution payment date</th> <th>Discontinuance charge</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>7.5%</td> </tr> <tr> <td>2</td> <td>6.0%</td> </tr> <tr> <td>3</td> <td>4.5%</td> </tr> <tr> <td>4</td> <td>3.0%</td> </tr> <tr> <td>5</td> <td>1.5%</td> </tr> <tr> <td>6+</td> <td>0%</td> </tr> </tbody> </table>	Year after contribution payment date	Discontinuance charge	1	7.5%	2	6.0%	3	4.5%	4	3.0%	5	1.5%	6+	0%	Each contribution that you make forms a proportion of the contract value and each proportion will have a discontinuance charge which applies over the five years following the contribution. This charge is calculated as a percentage of the value of the units sold for a withdrawal or full surrender, after any allowance for that contribution has been accounted for. The discontinuance charge that applies to a contribution reduces each year after the contribution payment date as illustrated in the table.
Year after contribution payment date	Discontinuance charge															
1	7.5%															
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3	4.5%															
4	3.0%															
5	1.5%															
6+	0%															
Additional charge	A one-off additional charge of GBP 400 will be deducted from the accumulator units if, on the third anniversary of the contract start date, the total contributions paid are less than GBP 15,000. If the contract is fully surrendered before the third anniversary and the total contributions paid are less than GBP 15,000 then the additional charge will be deducted from the surrender value prior to payment.															
Fund administration costs	Variable fund administration charges are applied within the underlying external investments of the Hansard unit funds by the relevant fund managers and may vary at any time without notice. We apply a fund administration charge of no greater than 0.25% per year, plus any associated dealing costs, and these will be reviewed each year. All fund administration costs are incorporated into the quoted Hansard unit fund prices and are in addition to the annual management charge.															
Switching charge	Online – no charge. Manually requested – GBP 45 for each Hansard unit fund switched.															
Currency conversion costs	A foreign currency conversion cost may apply if any currency conversions are required.															
Bank transfer charge	If we make a payment to you by bank transfer then a cost may apply. Your own bank may also apply a transaction charge when sending or receiving money.															

Note that other costs may be incurred within the Hansard unit funds, or when certain transactions are performed, or when particular options are selected. Please see the Capital Builder Worldwide Prospectus for further details.

Monetary charges are expressed and applied in GBP. Charges will be converted to the currency of the contract at the date the charge is applied. Charges are reviewed on a yearly basis - normally during July - to reflect changes in inflation, and may be increased without notice.



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Hansard Worldwide Limited

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